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## EXTRAORDINARY PART II—Section 3—Sub-section (ii) PUBLISHED BY AUTHORITY

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### MINISTRY OF COMMERCE AND INDUSTRY

#### NOTIFICATION

*New Delhi, the 13th October 1959*

**S.O. 2235.—IDRA/18/E/1/59.**—Whereas the Central Government has, by its notified order in the Ministry of Commerce and Industry No. S.O. 867, dated the 15th May, 1958 issued under section 18A of the Industries (Development and Regulation) Act, 1951 (65 of 1951), authorised a Board of Management to take over the management of the whole of the industrial undertaking called the Jessop and Company Limited, Calcutta for the period specified therein:

Now, therefore, in exercise of the powers conferred by sub-section (2) of section 18E of the said Act, the Central Government hereby specifies that in the continuing application of the Companies Act, 1956 (1 of 1956) to the aforesaid industrial undertaking clause (c) of sub-section (1) of section 81 of the Companies Act, 1956 (1 of 1956) shall be subject to the restriction that the right of the person concerned to renounce the shares offered to him or any of them in favour of any other person shall be exercisable in favour of only such person as may be approved by the Board of Management and not in favour of any other person.

[No. 9(4)/IA/IG/59.]

NAGENDRA BAHADUR, Jt. Secy.

